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## SB 1118, HB 2111 Highlights

This is the enabling legislation for SJR 33/ HJR 111. These bills outline the details of how and where slot machines would be allowed at horse and greyhound racetracks along with the federally recognized Indian reservations.

## **Locations of Slot Machines**

### 3 "Class 1" racetracks

- Grand Prairie
- Houston
- San Antonio

### 6 "Class 2" racetracks

- Austin
- Manor
- Amarillo
- McAllen
- Laredo (2)

# 1 "Class 3" racetrack

Fredericksburg

#### 3 Greyhound racetracks

- Corpus Christi
- LaMarque
- Harlingen

## 3 federally recognized Indian reservations

- Alabama-Coushatta Tribe of Texas
- Tigua Indians, Ysleta del Sur Pueblo
- Kickapoo Tribe Traditional Tribe of Texas

#### **Allocation of Net Income:**

30% - State of Texas with:

\$10 million towards compulsive / responsible gaming fund \$10 million towards Criminal justice planning fund to prosecute offenses under Chap. 47 of Penal Code 11% - Texas Equine Development Fund (purse funding)

1% - Texas Performance Horse Development Fund with:

40% to AQHA

20% to National Cutting Horse Association

20% to APHA

20% to Department of Agriculture

## **Up-front Fees**

"Class 1" tracks will pay the state \$25 million dollars each

"Class 2 and others" will pay the state \$15 million dollars each

This totals \$225 million before any slot machines are installed

### **Projected State Benefit**

This Biennium: \$225 million in up-front fees + close to \$600 million in tax revenue

Future Biennia: \$1.7 billion a biennium

77,500 new, permanent jobs

\$8.5 billion in new state economic activity